

# Notes of the Industry

## Nut Oil Concession in Panama

The Republic of Panama has granted a concession to an American corporation, by the terms of which the latter is authorized to establish a plant to extract the oil of the Corozo nut, which is a variety of the palm species, and to gather these nuts from the national lands of the Republic, and to obtain them by purchase from private landowners. The concession is for 25 years, during the first five of which the American corporation is exempt from paying any portion of its income to the Panamanian government. During the second five year period it is to pay one percent of its profits, which payment is to be increased one percent during each of the five year periods following. The Corporation is granted the right to import all machinery and equipment free of charge. A supplemental agreement has been signed, subject to the approval of the Assembly, exempting the Corporation from all other taxes during the life of the contract. Report from American Minister, Roy T. Davis at Panama City.

## General Foods Sells Troco

An arrangement between General Foods Corporation and Durkee Famous Foods, Inc., food subsidiary of The Glidden Co., was announced recently in a joint statement by Colby M. Chester, Jr., President of General Foods, and Adrian D. Joyce, President of the Glidden Company.

Under the newly announced arrangement, General Foods Corporation will in the future distribute and sell certain food products manufactured by the Glidden organization, through the channels of General Foods Corporation's extensive truck distribution system.

Chief among the products of Durkee's Famous Foods which will be handled under the new arrangement is the well-known brand of Troco nut margarine. One or two other of the Durkee products will also be handled in a more limited way by the General Foods trucks, but the plan for Troco calls for nation-wide distribution, which has previously been accorded on the trucks only to Hellmann's mayonnaise and related products.

The Troco brand was recently acquired by Durkee's from The Colgate-Palmolive-Peet Company, to whom it passed with the owner-

ship of the Palmolive Company. Troco was first marketed in 1916 by Troco Nut Butter Company, a subsidiary of the Palmolive Company, and was the first nut margarine for which national demand was developed.

## Water Softening Merger

The interests of the Permutit Company, of New York, and the Ward-Love Pump Corporation, of Chicago, manufacturers of boiler-water softening and treating equipment and processes, have been merged in a newly organized Delaware corporation to be known as General Water Treatment Corporation. W. Spencer Robertson, President of the Permutit Company, will be President of the new Corporation and Francis N. Bard, President of the Ward-Love corporation, will be Chairman of the Board. General Water Treatment Corporation will have an authorized capitalization of 500,000 shares of common stock without par value.

## Suit Over Bean Dust

An injunction has been issued by Judge Gosline of the Lucas County, Ohio, Court of Common Pleas, against the operation of a castor bean pomace grinding plant by the Toledo Seed and Oil Company, a subsidiary of the Archer-Daniels Midland Company. The injunction was issued in connection with a test suit, one of 150, brought by a woman who claimed that she had contracted asthma in the mill. A statement issued by an officer of the company states that production of castor oil will continue unhampered by the injunction. The statement points out that the grinding plant is equipped with a dust-collecting system and that there is every reason to believe that any genuine cases of asthma concerned in the suits were not caused by dust from the grinding plant. Furthermore, it is believed by the management that in many of the suits the alleged affliction is spurious and would not stand the test of medical examination.

The Refinery Supply Co., Tulsa, Okla., brought from the press in September its bulletin No. 15, containing a description of Ac-me and R. S. specialties in scientific and power plant equipment. Copies of the bulletin may be obtained from the company at 621 E. Fourth St., Tulsa, Okla.